

from amalgamations are apt to render the figures incomparable over a period of years. During the six years covered by Table 20, however, only one bank, the Imperial Bank of Canada, has absorbed another bank, *viz.*, The Weyburn Security Bank, on May 1, 1931.

20.—Net Profits of Canadian Banks and Rates of Dividend Paid, for their business years ended 1930-35.

Bank.	1930.		1931.		1932.	
	Net Profits.	Dividend Rate.	Net Profits.	Dividend Rate.	Net Profits.	Dividend Rate.
	\$	p.c.	\$	p.c.	\$	p.c.
Bank of Montreal.....	6,519,031	12+2	5,386,380	12	4,663,100	11
Bank of Nova Scotia.....	2,535,643	16	2,579,802	16	2,303,434	15
Bank of Toronto.....	1,339,872	12+1	1,168,915	12	1,044,393	11
Banque Provinciale du Canada.....	511,457	9	467,440	9	454,659	8½
Canadian Bank of Commerce	5,378,423	12+1	4,774,923	12	4,279,424	11
Royal Bank of Canada.....	6,572,627	12+2	5,448,327 ³	12	4,861,849	11
Dominion Bank.....	1,409,747	12+1	1,322,287	12	1,179,931	11
Banque Canadienne Nationale.....	1,024,702	10	1,001,940	10	972,075	10
Imperial Bank of Canada...	1,424,081	12+1	1,328,864	12	1,205,335	11½
Barclays Bank (Canada) ¹ ...	-	-	-	-	-	-
Totals, Net Profits.....	26,715,583	-	23,478,878	-	20,964,200	-

Bank.	1933.		1934.		1935.	
	Net Profits.	Dividend Rate.	Net Profits.	Dividend Rate.	Net Profits.	Dividend Rate.
	\$	p.c.	\$	p.c.	\$	p.c.
Bank of Montreal.....	4,005,154	8½	4,105,024	8	4,007,302	8
Bank of Nova Scotia.....	2,035,900	12½	1,850,330	12	1,834,174	12
Bank of Toronto.....	1,037,922	10	822,499	10	806,391	10
Banque Provinciale du Canada.....	410,655	6½	417,366	6	400,843	6
Canadian Bank of Commerce	3,648,832	8½	3,413,654	8	3,389,031	8
Royal Bank of Canada.....	3,901,649	8½	4,398,217	8	4,340,522	8
Dominion Bank.....	1,139,202	10	1,151,561	10	1,130,052	10
Banque Canadienne Nationale.....	970,350	10	935,823	9 ²	915,790	8
Imperial Bank of Canada...	1,204,039	10	1,231,992	10	1,208,079	10
Barclays Bank (Canada) ¹ ...	-	-	-	-	-	-
Totals, Net Profits.....	18,353,703	-	18,326,466	-	18,032,184	-

¹ This bank, which opened in September, 1929, had reported no profits or dividends up to the end of 1935.

² This bank paid at the rate of 10 p.c. per annum for the first half-year and 8 p.c. for the second.

³ Revised since the publication of the 1934-35 Year Book.